

Independent Assurance Report

Mr. Yasuhiro Kobayashi
Managing Director and General Manager of the Administrative Division
CERES INC.

We performed an independent and limited assurance engagement for CERES INC. (the "Company") on greenhouse gas (GHG) emissions including Scope1, Scope2, and Scope3 (Categories 1,2,3,4,5,6,7,8,9,12and15), prepared by the Company as " GHG Emissions for 2025."

- Calculation Period: From January 1, to December 31, 2025.
- Scope of Organizations:
 - CERES INC., Mercury Inc., Diana Inc., Bacchus Inc., studio15 Co.Ltd., Salus,inc.,
 - Apollo Capital INC., label inc., DINETTE Inc., Isis Inc., YUMEMI Inc.
- GHG emissions:

Scope1	7t-CO ₂ eq
Scope2	118t-CO ₂ eq (Location-based)
Scope2	31t-CO ₂ eq (Market-based)
Scope3 Total	18,993t-CO ₂ eq
Scope3 Category 1	16,122t-CO ₂ eq
Scope3 Category 2	914t-CO ₂ eq
Scope3 Category 3	21t-CO ₂ eq
Scope3 Category 4	742t-CO ₂ eq
Scope3 Category 5	91t-CO ₂ eq
Scope3 Category 6	72t-CO ₂ eq
Scope3 Category 7	131t-CO ₂ eq
Scope3 Category 8	26t-CO ₂ eq
Scope3 Category 9	1t-CO ₂ eq
Scope3 Category12	97t-CO ₂ eq
Scope3 Category15	776t-CO ₂ eq
Scope1+Scope2+Scope3	19,117t-CO ₂ eq (Location-based)
	19,031t-CO ₂ eq (Market-based)

Offset (J-Credit from Renewable heat)	8t-CO ₂ eq
Offset (J-Credit from Renewable power)	33t-CO ₂ eq

1. Company's Responsibility

The Company is responsible for the preparation of the GHG emissions in accordance with its own criteria and procedures for their calculation and reporting ("Company's criteria"). As mentioned in International Standard on Assurance Engagements (ISAE) 3000 (Revised) "Assurance engagements other than audits or reviews of historical financial information," the Company's calculation of GHG emissions is subject to inherent uncertainties that are difficult to completely eliminate.

2. Our Independence and Quality Control

We have established and maintained a comprehensive quality control management system as a certification and assurance body, based on ISO 17029:2019 “Conformity assessment – General principles and requirements for validation and verification bodies.” To conduct the engagement, we complied with the basic principles including independence, required in ISO 17029:2019.

3. Our Responsibility

Our responsibility is to express a limited assurance conclusion as to whether the GHG emissions have been properly prepared, through the procedures that we performed and based on the information that we obtained. To execute our responsibility, we conducted our engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised) and ISO 14064-3:2019 “Greenhouse gases – Part 3: Specification with guidance for the verification and validation of greenhouse gas statements.”

Our assurance procedures were performed through conducting interviews with relevant personnel at the Headquarters of CERES INC., observing processes relevant to the subject matter, reviewing the criteria established by the Company, analyzing and evaluating the information for assurance, and matching and checking the records and the original data.

Our assurance team selected for fulfilling this engagement consisted of professionals and individuals based on their knowledge, experience, and qualifications. The team included lead sustainability auditors.

As defined in ISAE 3000, the nature, timing, and extent of procedures performed in a limited assurance engagement are limited, compared with those necessary in a reasonable assurance engagement. Therefore, the level of our assurance is not as high as that provided by a reasonable assurance, although limited assurance provides a level at which assurance is meaningful for the intended users.

4. Conclusion

Based on our work, nothing has come to our attention that leads us to believe that the GHG emissions reported in the Company's "GHG Emissions for 2025" are not prepared, in all material respects, in accordance with the Company's criteria.

JIC Quality Assurance Ltd. (JICQA)
Tokyo, JAPAN



Akihiko Kojima
President
May 27, 2026