

# Validation Statement

## NEAR-TERM AND NET-ZERO SCIENCE-BASED TARGETS



SCIENCE  
BASED  
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

***SBTi Services*** has validated that the greenhouse gas emissions reduction target(s) submitted by **Ceres inc.** conform with the SBTi Criteria and Recommendations (**Near-Term And Net-Zero Criteria V1.3**).

### The official validated target language:

#### Net-Zero

Ceres inc. commits to achieve net-zero greenhouse gas emissions across the value chain by 2050.

#### Near-Term

Ceres inc. commits to reduce absolute scope 1 and 2 GHG emissions 42.0% by 2030 from a 2024 base year. Ceres inc. also commits to reduce absolute scope 3 GHG emissions 25.0% within the same timeframe.

#### Long-Term

Ceres inc. commits to reduce absolute scope 1 and 2 GHG emissions 90.0% by 2050 from a 2024 base year. Ceres inc. also commits to reduce absolute scope 3 GHG emissions 90.0% within the same timeframe.

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